Goals of American Economic Policy

- Clear target

I will be able to identify the primary goals of American economic policy

Freedom

- Having the ability to buy any good or service.

Efficiency

- The wise use of available resources in order to obtain the greatest possible benefit.

Equity

- The attempt to balance an economic policy so that everyone benefits fairly.

Security

- Protection offered through government social programs against risk beyond our control.

Growth

- The ability to expand the economy to produce more goods, services, jobs, and wealth.

Price Stability

- The value of currency and prices within the market stay relatively stable with only small adjustments for inflation.

Full Employment

- A condition when the unemployment rate is lower than a certain percentage established by economists' studies.

Private Property

- Property that is owned by individuals or groups rather than by the federal, state, or local governments.