

Economics Syllabus
Jeffrey Lane
Kenwood High School, Room C102
905-7900 ext. 2238
E-mail: jeffrey.lane@cmcss.net
Web page: jeffreylanesclass.weebly.com

Content:

Economics is a semester-long course required for graduation. You must pass this course in order to meet graduation requirements established by the State of Tennessee. Students will examine the allocation of scarce resources and the economic reasoning used by government agencies and by people as consumers, producers, savers, investors, workers, and voters. Key elements of the course include the study of scarcity, supply and demand, market structures, the role of government, measurement of the national economy, money and the role of financial institutions, economic stabilization, and trade. Students will examine the key economic philosophies and economists who have influenced the economies around the world in the past and present. Informational text and primary sources will play an instrumental part of the study of economics where it is appropriate.

Classroom Rules:

1. Be in your seat and ready to work when the bell rings.
2. Bring all needed materials to class.
3. Speak at appropriate times, using appropriate language and volume.
4. Respect all people, their ideas, and their property.
5. Obey all school rules. (dress code, tardiness, cell phone, etc.)

Required Materials:

Folder / binder, paper, and a pen or pencil everyday.

Procedures:

- When you arrive to class you will need to sit in your assigned seat and take out your bell ringer sheet in preparation for the beginning of class. You will hold on to your bellringer sheet until the last day of the school week and then turn it in to the tray for your class period.
- All work will be turned into the tray marked for your class period by the door. Write your name and class period legibly in the top right corner of all work you turn in; if a paper does not have a name on it, I will mark which period it was turned in at the top and place it in the tray at the front of the room marked "NO NAME". All work should be turned in before class begins or at the end of class as you leave, do not turn in work during class unless I direct you to do so. Always turn in your work to the proper tray to ensure it does not get mixed in with other papers and become lost.

- Movement around the room should be minimal. Stay in your seat while I am instructing. If you need to sharpen your pencil while taking notes, raise your hand and I will acknowledge you.
- You may have a bottle of water in class; no other food or drink is permitted.
- Class will be dismissed by me not the bell, remain in your seats until I release the class.

Grades:

Grades will be available on-line 24 hours a day on PowerSchool.

Please do not ask me your grade at any time this semester. It is my expectation that you will use PowerSchool to keep track of your grades in my class.

The following are point values that will be used for assignments and test:

Homework	20pts	Unit notes	100pts
Bellringers	25pts	Test	100pts

Your Final exam counts for 20% of your overall grade for the semester.

Any assignment not turned in at the time I place grades in the grade book will receive a zero, this includes absent work. When the work is turned in the zero will be replaced with your earned grade. Posted assignments are subject to change at the teacher’s discretion as time and circumstances change. Cheating will result in a zero (0) for any assignment, project, quiz, test, etc. Be honest!

Once work has been graded you will have a chance to view your grade and then your work will be filed in a folder I will have for you in class.

Tests:

There will be a test administered at the conclusion of every unit. There will also be a mid-term exam at the end of the first nine weeks and a final exam. The mid-term will count as a regular test grade; the final will count as 20% of your semester grade. No test corrections will be allowed, I will offer an extra credit project to replace one test grade the first nine weeks and I will drop the lowest unit test grade the second nine weeks

Make-up and Late Work:

If you are absent, it is your responsibility to get the missed assignment(s). You will have three days to make up any missed work; more time will be given if you are out of school for an extended period of time. If an assignment is due on the day you miss, it is due on the day you return to class, the same applies to any test given on a single day of absence. When turning in make-up work you need to write the dates you were absent on your work to ensure I do not mistake it for late work and turn it in to the tray marked make-up / late work.

Assignments turned in after the day they are due are late, late work will only receive a maximum of 70% of the original point value.

Class Website: jeffreylanesclass.weebly.com

I will maintain a website for my Economics class. The website address is listed above and can also be accessed through the school's website. On my website you will find useful links, class notes, worksheets and handouts given in class. I only make limited copies of assignments so if you lose any papers use this website to print a new copy.

Passes:

Restroom breaks should be handled between classes. Occasionally, emergency circumstances may arise in which you need to go to the restroom during class; however, no passes will be given during the first or last ten minutes of class.

I will not give passes to visit other teachers unless they contact me and request to see you the same applies to the office. If you need to talk to a teacher or the office do so between classes and get a note if you will be late to class.

When leaving class during the class period you will need to sign out on the clipboard hanging next to the door.

Tardiness:

Any student entering the classroom after the bell without a permission slip from another teacher or administrator is tardy; if you are speaking with a faculty member and think you may be late to class, it is your responsibility to get a note. The first time you are tardy I will give you a warning, I will notify your parent or guardian upon your second tardy. You will be given a referral for your third tardy and each tardy after.

Cell Phones:

Cell phones should not be seen or heard in class according to school policy. Failure to comply with this policy will result in phone confiscation and referral to an administrator.

Content for the Semester

Unit	Key Topics
1: Scarcity and Economic Reasoning	Economic terminology Opportunity costs Production possibility curves Factors of production Economic systems Economic theories Key economists
2: Supply and Demand	The law of supply Determinants of supply The law of demand Determinants of demand Elasticity of demand Law of diminishing returns Price floors and ceilings
3: Market Structures	Entrepreneurship Business organization Business expansion and financing Market structures The role of unions Government regulation of businesses
Mid-term Exam 05 Oct. 2016	Microeconomic principles covered in units 1-3
4: Money and the Role of Financial Institutions	Functions of money Types of money Characteristics of money The money supply Financial institutions Financial services
5: National Economic Performance	Aggregate supply and demand Gross domestic product (GDP) Inflation Consumer price index (CPI) Unemployment
6: The Role of Government	The Federal Reserve (The Fed) Monetary policy Fiscal policy
7: Trade	Absolute and comparative advantage Trade barriers and agreements Currency exchange markets
Final Exam 13-15 Dec. 2016	Macroeconomic principles covered in units 4-7